



FIDLEG applied

Efficient implementation of FIDLEG requirements in Avaloq

CONFINALE
Part of HCLTech

Being on time

Let's get it done!

The new Swiss Financial Services Act (FIDLEG) was finalised in 2018. The consultation on the draft to the implementing regulations for the FIDLEG (FIDLEV) was completed on 6 February 2019. The consultation submissions indicate that there may still be some significant changes to the FIDLEV. The Federal Council will have to answer numerous tricky questions on legality and technical feasibility and clarify them in the final version of FIDLEV expected in autumn 2019. We recommend, however, that our customers, despite the still open technical questions, tackle the implementation already today.

OFFICIAL PARTNER OF AVALOQ FOR FIDLEG

Confinale is official partner of Avaloq for FIDLEG and MiFID II and already supports several Avaloq banks in the implementation and adaptation of FIDLEG-relevant components and in the integration of external data and document providers. Our FIDLEG team consists of experienced specialists, business analysts and parameterization specialists from the areas of compliance and advisory. Avaloq banks that involve us benefit from our extensive experience from the successful implementation of MiFID II at several Avaloq banks in Switzerland and abroad and also from our leading position as an implementer of wealth advisory solutions in Avaloq.

CHALLENGE

FIDLEG affects practically the entire value creation process of a bank. Most requirements require technical implementation. However, many requirements are still in flux and will not be finalised until the end of 2019. Nevertheless, the IT systems must already be set up as far as possible at this point in time so that future requirements can be met in good time.

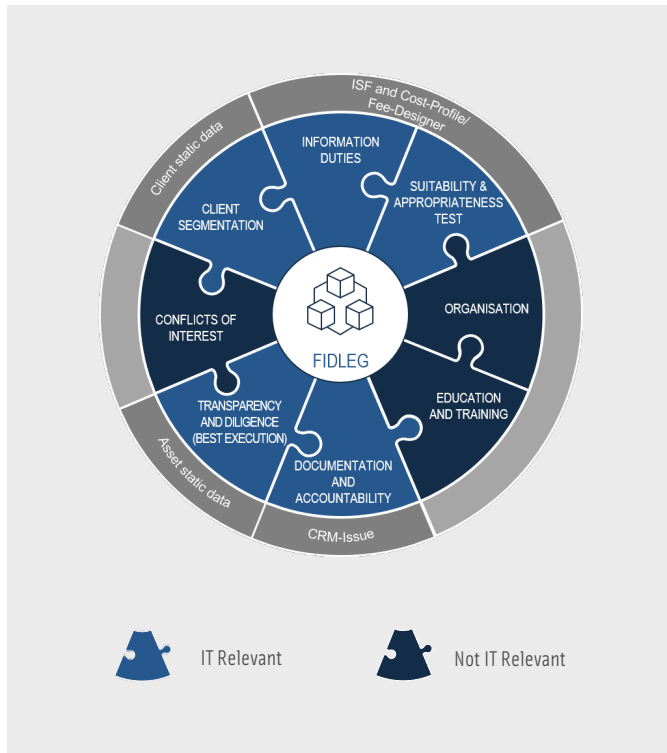
SOLUTION

Confinale's FIDLEG team, with its well-founded specialist know-how and extensive practical experience from numerous MiFID II projects, implements FIDLEG efficiently for you. Our aim is to integrate the FIDLEG requirements into the existing processes and infrastructure of our customers. Our experience in parameterizing the Investment Suitability Framework (ISF) with all checks and connections to third-party providers (PRIIPs/KID/BIB Services etc.) as well as our experience with the cost profile and fee designer guarantee your project success.

FIDLEG in Avaloq

We implement it for you in Avaloq!

The technical aspects of FIDLEG can be efficiently implemented in Avaloq with various components. The use and integration of these components depends on your existing set-up. During the initial phase of the project, we work with you in workshops to determine the optimal components and define the bank-specific adaptation requirements.



USE IMPACT ANALYSIS AND SOLUTION DESIGN

Analysis of business requirements, actual-to-target gap analysis based on a detailed use case catalogue, solution design.

FEN BUSINESS AND IT SPECIFICATIONS

Detailed technical and IT specification as stable guidance and control for the subsequent implementation.

TOB IMPLEMENTATION

Parameterization in Avaloq and integration of third-party providers (PRIIPs/KID/BIB Services etc.).

TEK TESTING AND ACCEPTANCE

Extensive integration testing, documentation, training of business users, test support, transfer to internal IT department.

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