

New Avaloq Special Service Partnership with Confinale

Avaloq announces a new Special Service Partnership with Confinale in the area of taxation, one of the most challenging fields in the financial industry.

Founded in 2012 and based in Zug/Switzerland, Confinale combines specialised consultancy and software development of tax digitalisation for the banking and financial sector on a national and international level.

Confinale provides solutions for the categorisation of bank clients in terms of their different tax characteristics and for the modelling of clients in the Avaloq Banking Suite.

During the implementation phase of the Avaloq Banking Suite, Confinale customises all tax engines according to bank- and country-specific requirements including transactional taxation and country-specific tax reporting. Confinale also supports banks in testing and releasing new Avaloq functionalities.